

**CHESTER UPLAND SCHOOL DISTRICT  
MINUTES OF THE RECEIVER'S  
SPECIAL MEETING OF THE PUBLIC**

**November 26, 2013  
4:20 P.M.**

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A Special Public Meeting of the Receiver of the Chester Upland School District was held this evening at the Administration Building of the Chester Upland School District, located at 1720 Melrose Avenue, Chester, Pennsylvania.

Executive Staff Present:           Mr. Joseph P. Watkins, Receiver  
  Mr. Gregory G. Shannon, Superintendent  
  Mr. George Crawford, Chief Financial Officer  
  Dr. Tamara Thomas Smith, Deputy Superintendent  
  Ms. Claudia Averette, Chief of Staff

Solicitor:                            Leo A. Hackett, Esquire

Absent:                               Ms. Andria Saia, Assistant Superintendent for Student Services  
  George B. Dawson, Esquire, Special Counsel

The Receiver's meeting opened with the Pledge of Allegiance to the Flag led by George Crawford, CFO.

**NOTICE OF ADVERTISED MEETING**

(COPY OF ADVERTISED NOTICE ATTACHED)

**PUBLIC COMMENT ON AGENDA ITEMS**

None.

**BUSINESS AGENDA**

**A-1 Approval to Refund Series 2003 General Obligation Bonds**

RESOLUTION

CHESTER UPLAND SCHOOL DISTRICT  
DELAWARE COUNTY, PENNSYLVANIA

**WHEREAS**, the Chester Upland School District, Delaware County, Pennsylvania (“School District”) desires to issue one or more series of its general obligation bonds or notes (hereinafter referred to as the “Bonds”) in order to provide for the refunding of certain outstanding indebtedness, and

**WHEREAS**, the School District desires to authorize its Solicitor (hereinafter defined), Bond Counsel (hereinafter defined), Financial Advisor (hereinafter defined), Underwriter (hereinafter defined) and Administration (hereinafter defined), to take certain actions with respect to the issuance of the Bonds in order to provide funds to finance the Project.

**NOW THEREFORE, BE IT RESOLVED**, as follows:

1. The School District hereby authorizes Leo A. Hackett, the solicitor to the School District (“Solicitor”), Blank Rome LLP, the bond counsel to the School District (“Bond Counsel”), Public Financial Management, the financial advisor to the School District (“Financial Advisor”), RBC Capital Markets, LLC, the underwriter to the School District (“Underwriter”) and the administration of the School District (“Administration”), as appropriate, to perform such acts on behalf of the School District which are necessary in order for the School District to issue the Bonds.
2. All actions heretofore undertaken by the Solicitor, the Bond Counsel, the Financial Advisor, the Underwriter and the Administration in connection with the refunding and the issuance of the Bonds, are hereby ratified and confirmed.
3. In the event that any one or more of the provisions contained in this resolution shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this resolution, and this resolution shall be construed and enforced as if such invalid, illegal or unenforceable provision had never been contained herein or therein.

4. All resolutions or parts thereof inconsistent herewith are hereby repealed, rescinded, or canceled and annulled.

**DULY ADOPTED**, by the Chester Upland School District, Delaware County, Pennsylvania, this 26th day of November, 2013.

*The executive sponsors briefly summarized their business agenda items to those in attendance.*

***BUSINESS AGENDA ITEM #A-1 WAS APPROVED BY JOSEPH P. WATKINS, RECEIVER.***

**ADJOURNMENT**

There being no further business *Receiver Joseph P. Watkins* adjourned the meeting at 4:30 pm.

**CHESTER UPLAND SCHOOL DISTRICT**  
**FINANCIAL RECOVERY RECEIVER**

\_\_\_\_\_  
**Joseph P. Watkins**

\_\_\_\_\_  
**Date**